

TABLE OF CONTENTS

	Page
LIST OF TABLES	v
LIST OF DIAGRAMS	vii
 Chapter	
I. INTRODUCTION	1
Background Information	1
Distribution of the Rubber Industry in Malaya ..	2
The History of the Rubber Industry	2
II. SUPPLY SITUATION IN THE INDUSTRY	7
Production in General	7
Production and Problems	10
Cost of Production	10
The Replanting Schemes	12
The Future Rubber Production	17
III. DEMAND SITUATION IN THE INDUSTRY	25
Characteristics of Demand	25
The Determinants of Demand	26
Trend in Rubber Consumption	26
Demand Prospects	29
IV. COMPETITION FROM SYNTHETIC RUBBER	34
Rise of Synthetic Rubber	34
Recent Development in Synthetics	35
Production of Synthetic Rubber	36
Competition between Synthetic Rubber and Natural Rubber	39
Trend in Synthetic Rubber Consumption and Prospects	41
V. PRICE INSTABILITY AND THE REGULATION SCHEMES	48
International Rubber Stabilisation Schemes	50
Voluntary Restriction Scheme 1920-21	50
The Stevenson Scheme 1922-23	50
The International Rubber Regulation Scheme ..	52
VI. OUTLOOK FOR NATURAL RUBBER	56

Appendix

I.	THE YIELD CYCLE	59
II.	RUBBER PRICES AND ECONOMIC GROWTH	60
	BIBLIOGRAPHY	63
	ARTICLES AND PERIODICALS	64

LIST OF TABLES

Table		Page
1.	Production on estate and Smallholdings in Malaya	9
2.	Malayan Rubber Replanting, 1947-65	14
3.	Yield per Acre per Annum on Estates	16
4.	Yield of Unselected Seedlings per Acre	16
5.	Three Forecasts of the Malayan Rubber Production	18
6.	Actual Malayan Rubber Production, 1960-64	19
7.	Acreage tapped, Production and Yield per Acre for High-yielding Material and Unselected Seedlings on Estates, 1960-64, States of Malaya and Singapore	20
8.	Production of Natural Rubber	23
9.	Future Malayan Rubber Production	24
10.	Annual Percentage Changes on Previous Years' Figures in the Price and in the Malayan and World Output of Rubber, 1948-58	26
11.	Numbers of Persons per Vehicle for Selected Countries in 1939-58	28
12.	Consumption of Natural and Synthetic Rubber in the Main Consuming Countries	30
13.	Imports of Natural Rubber 1952-1962	32
14.	Exports by Country of Destination: States of Malaya and Singapore, 1960-64	33
15.	Production of Synthetic Rubber	37
16.	Production of Synthetic Rubber II	38
17.	Consumption of Natural and Synthetic Rubber, 1952-62	42

18.	United States 1953-1963: Natural and Synthetic Rubber Prices	43
19.	World Consumption of Synthetic Rubber	45
20.	Production and Consumption of Natural and Synthetic Rubber	46
21	RGDP Fluctuation in Malaya	49

LIST OF DIAGRAMS

Chart		Page
1.	Total Acreages Planted with Rubber on Estates and Smallholdings (Malaya & Singapore), 1960-64	21
2.	Total Acreages Planted with Rubber on Estates (Malaya & Singapore), 1964	22
3.	Post War World Production of Natural and Synthetic Rubber	47
4.	Post War Natural Rubber Prices	54
5.	Post War Natural Rubber Prices II	55